EPANEK 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS•ENTREPRENEURSHIP•INNOVATION



The enterprise M-STAT S.A. based in Attiki region, has joined the Action "Competitiveness Toolbox" with a total budget of **400 million €**. The Action aims at supporting existing small and very small enterprises, in order to upgrade and improve their competitive position in domestic and international markets, by investing in the modernization of their production equipment and by adopting product certifications.

The investment's total budget is $138.560 \in$ out of which $82.085,99 \in$ is public expenditure. The Action is cofinanced by Greece and the European Union - European Regional Development Fund.

The approved co-financed Business Plan includes investments on the following categories:

- ✓ Machinery Equipment
- ✓ Quality system, Standardization, Certifications etc (up to 100% of the total budget)
- ✓ Means of transportation
- ✓ Packaging & Branding
- ✓ Digital Promotion
- ✓ Wage cost for new personnel

Through the participation in the Action, the enterprise achieved:

- Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- Market expenditure by adopting new products and services
- ✓ Creation of better quality products and services
- ✓ Increase of productivity and improvement of operational procedures
- ✓ Entrepreneurship Reinforcement
- ✓ Creation/ retention of jobs
- ✓ Other

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.





European Union European Regional Development Fund HELLENIC REPUBLIC MINISTRY OF DEVELOPMENT AND INVESTMENTS SPECIAL SECRETARIAT FOR ERDF & CF PROGRAMMES MANAGING AUTHORITY OF EPANEK



Co-financed by Greece and the European Union